TITLE (ARIAL 16, BOLD, CENTRED), E.G.

**BANKRUPTCY LAW SEVERITY FOR DEBTORS: COMPARATIVE ANALYSIS AMONG SELECTED COUNTRIES**

**Please do not include authors' data in this file**

**Abstract (Arial 10, left aligned).**

We accept a structured abstract (approximately 200-250 words) in which the following sections are included:

**Background and** **Objective:** Provide a general overview of the research subject and present the main objective of the paper or study.  
**Study Design/Materials and Methods:** Describe the basic design, theories and topics as well as scientific methods used in the given study.  
**Results:** Present main results of the study including confidence intervals and exact level of statistical significance if needed or appropriate.  
**Practical implications:** Provide a logical connection between business practice and the results.  
**Conclusion and summary:** State conclusions that are supported by the data obtained only.

**Keywords (from 3 to 5): (Arial 10, left aligned)**: phrase, word, phrase, word, e.g. corporate finance, bankruptcy prediction, artificial neural networks

***JEL classification:* (Arial 10, left aligned)**,e.g. G33, K22,   
see: <https://www.aeaweb.org/jel/guide/jel.php>)

***Paper type:* (Arial 10, italicised, left aligned)***, e.g. research study, case study, review etc.*

**It is recommended that the article be composed of at least the following sections:**

* Introduction
* Literature Review
* Methodology
* Results
* Conclusions

1. **Subtitle 1 (Arial 12, bold, left aligned), e.g. Introduction**

          The entire article text has single spacing. The margins set are: 4 cm left and right, 5.5 cm bottom, 4.5 cm top. (Times New Roman 11, justified). Text text text text text text text

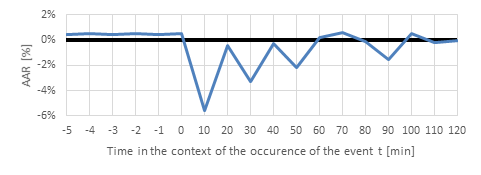
Citations are used in the text, e.g. (Anderson, 2009); (Prusak & Potrykus, 1999); (Prusak et al. 2004) or Anderson (2009) presents…… ; Prusak and Potrykus present (1999), Prusak et al. present (2004). If necessary, please add page number/s after the year, e.g. (Anderson, 2009, p. 9); (Prusak & Potrykus, 1999, pp. 34-36).

**Table 1.** Table title, e.g. Statistical tests used in the analysis broken down by the rates of return used

|  |  |  |
| --- | --- | --- |
| Left and right margin | Top margin | Bottom margin |
| 4.0 cm | 4.0 cm | 5.5 cm |

*Source*: e.g. own study or own study based on (Prusak, 2005) or Prusak, 2005.

**Figure 1.** Figure title, e.g. The value of the AAR rate for the sample of companies n=51, for a ten-minute interval



*Source*: e.g. Prusak & Potrykus, 2020.

1. **Subtitle 2, e.g. Literature Review**

Text text text text text text text

Headings in the text include the page number and the name of the author(s) on even-numbered pages, and page numbers and the article title or its initial words on odd-numbered pages.

The header of the first page of each article is blank.

**Additional information:**

* **Supplementary Materials:**
* **Contribution of author/co-authors:**
* **Acknowledgments and Financial Disclosure:**
* **Conflicts of Interest:**
* **Copyright and License:**

**References**

References should be prepared in accordance with the following: APA Manual 7th Edition <https://pitt.libguides.com/citationhelp/apa7>. 

**Where possible, a DOI number should be provided at the end of the literature item.**

**Examples of selected formatted references are provided below.**

**Books:**

Damodaran, A. (2011). *The little book of valuation*. Wiley.

**Edited book:**

Prusak B. (Ed.). (2007). *Economic end legal aspects of bankruptcy law.* Difin.

**Chapter in an edited book:**

Ederer, E., Manso, G. (2011). Incentives for innovation: bankruptcy, corporate governance, and compensation system. In R.E. Litan (Ed.), *Handbook on Law, Innovation and Growth* (chapter 5 or pages). Edward Elgar.

**Articles:**

One author

Prusak B. (2019). Review of Research into Enterprise Bankruptcy Prediction in Selected Central and Eastern European Countries. *International Journal of Financial Studies,* 6(3), 17-34. DOI: [10.3390/ijfs6030060](https://doi.org/10.3390/ijfs6030060).

Two or more authors

Dalen, H.P., Henkens, K., & Schippers, J. (2009). Dealing with older workers in Europe: a comparative survey of employers' attitudes and actions. *Journal of European Social Policy,* 19, 47-60. DOI: [10.1177/0958928708098523](https://doi.org/10.1177%2F0958928708098523).

**Paper in proceedings:**

Prusak, B., Morawska, S., & Flisikowski, K. (2018). Bankruptcy system model and efficiency versus the entrepreneurship and innovation in selected European countries. In N. Grünwald, & M. Zakrzewska (Eds.). *5th International Scientific Conference on Modern Economics* (pp. 56-63). Series of the Robert-Schmidt-Institut.

**Website or web page:**

The BBC (<https://www.bbc.com/>).

Fama, E., Thaler, R. (2016, June). *Are markets efficient? Interview with Eugene Fama and Robert Thaler*. Accessed at:   
<https://review.chicagobooth.edu/economics/2016/video/are-markets-efficient> (date of access, e.g. 11.02.2025).